

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2012**

		CURRENT QUARTER 30/09/12	PRECEDING CORRESPONDING QUARTER 30/09/11	CUMULATIVE QUARTER ENDED 30/09/12	CUMULATIVE QUARTER ENDED 30/09/11
	Note	RM'000	RM'000	RM'000	RM'000
REVENUE		7,930	10,481	28,370	27,952
COST OF SALES		(7,172)	(7,819)	(22,571)	(18,913)
GROSS PROFIT		<u>758</u>	<u>2,662</u>	<u>5,799</u>	<u>9,039</u>
OTHER INCOME		84	654	390	836
ADMINISTRATIVE EXPENSES		(2,419)	(2,361)	(7,068)	(6,589)
SELLING AND DISTRIBUTION EXPENSES		(159)	(472)	(530)	(2,194)
OTHER EXPENSES		(130)	-	(112)	-
FINANCE COST		-	-	-	-
PROFIT BEFORE LISTING EXPENSES AND TAX		<u>(1,866)</u>	<u>483</u>	<u>(1,521)</u>	<u>1,092</u>
LISTING EXPENSES		-	-	-	(628)
PROFIT/(LOSS) BEFORE TAX		<u>(1,866)</u>	<u>483</u>	<u>(1,521)</u>	<u>464</u>
TAX EXPENSE	18	(4)	(176)	(10)	(150)
NET PROFIT FOR THE PERIOD		<u>(1,870)</u>	<u>307</u>	<u>(1,531)</u>	<u>314</u>
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		<u>(427)</u>	<u>362</u>	<u>(37)</u>	<u>701</u>
		<u>(427)</u>	<u>362</u>	<u>(37)</u>	<u>701</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>(2,297)</u></u>	<u><u>669</u></u>	<u><u>(1,568)</u></u>	<u><u>1,015</u></u>
Profit attributable to:					
Owners of the parent		(1,870)	307	(1,531)	314
Non-controlling interests		-	-	-	-
		<u>(1,870)</u>	<u>307</u>	<u>(1,531)</u>	<u>314</u>
Total comprehensive income attributable to:					
Owners of the parent		(2,297)	669	(1,568)	1,015
Non-controlling interests		-	-	-	-
		<u>(2,297)</u>	<u>669</u>	<u>(1,568)</u>	<u>1,015</u>
Earnings/(loss) per share (sen)					
Basic	25	(1.59)	0.28	(1.30)	0.29
Diluted	25	N/a	0.19	N/a	0.19

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012**

	Note	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
		<u>As at 30/09/12</u>	<u>As at 31/12/11</u>
		<u>RM'000</u>	<u>RM'000</u>
ASSETS			
Non-current assets			
Intangible assets		682	-
Property, plant and equipment		11,698	12,895
Development cost		1,220	1,357
		<u>13,600</u>	<u>14,252</u>
Current assets			
Inventories		3,037	1,459
Trade receivables		7,187	7,830
Other receivables		1,688	1,335
Fixed deposits with a licensed bank		-	195
Cash and bank balances		7,372	8,434
		<u>19,284</u>	<u>19,253</u>
TOTAL ASSETS		<u>32,884</u>	<u>33,505</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		6,809	8,340
Other reserves		(15,747)	(15,710)
TOTAL EQUITY		<u>23,832</u>	<u>25,400</u>
Non-current liabilities			
Deferred tax liabilities		636	694
		636	694
Current liabilities			
Trade payables		4,754	3,575
Other payables		3,577	3,511
Tax payables		85	325
		<u>8,416</u>	<u>7,411</u>
TOTAL LIABILITIES		<u>9,052</u>	<u>8,105</u>
TOTAL EQUITY AND LIABILITIES		<u>32,884</u>	<u>33,505</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.20</u>	<u>0.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2012

Cumulative quarter ended 30 SEPTEMBER 2012

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2012	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400
Total comprehensive income for the year	-	-	-	-	(37)	(1,531)	(1,568)
Balance as at 30.09.2012	29,350	3,420	(22,246)	5,400	1,099	6,809	23,832

Cumulative quarter ended 30 SEPTEMBER 2011

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2011	25,500	-	(22,246)	4,692	480	10,463	18,889
Shares issued pursuant to the public issue	3,850	4,158	-	-	-	-	8,008
Listing expenses	-	(738)	-	-	-	-	(738)
Total comprehensive income for the period	-	-	-	-	701	314	1,015
Balance as at 30.09.2011	29,350	3,420	(22,246)	4,692	1,181	10,777	27,174

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2012**

	CURRENT FINANCIAL PERIOD 30/9/2012	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2011
	RM'000	RM'000
OPERATING ACTIVITIES		
(Loss)/profit before tax	(1,521)	464
Adjustments for:		
Depreciation on property, plant & equipment	1,982	1,614
Amortisation of research and development expenses	317	71
Written off of property, plant & equipment	4	-
Interest income	(17)	(55)
Listing expenses	-	628
Unrealised loss on foreign exchange	66	-
Operating profit before working capital changes	<u>831</u>	<u>2,722</u>
Changes in working capital:-		
Inventories	(1,542)	(237)
Receivables	(10)	(1,078)
Payables	1,499	1,203
CASH GENERATED FROM OPERATIONS	<u>778</u>	<u>2,610</u>
Tax paid	<u>(324)</u>	<u>(745)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	454	1,865
INVESTING ACTIVITIES		
Intangible assets	(907)	-
Purchase of property, plant and equipment	(734)	(2,791)
Development cost incurred	-	(638)
Interest received	17	55
Increase in fixed deposit subject to restriction	-	(1,218)
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,624)</u>	<u>(4,592)</u>
FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	8,008
Payment of listing expenses	-	(1,366)
Repayment of director advances	-	(246)
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>-</u>	<u>6,396</u>
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	(1,170)	3,669
Brought forward	8,434	4,265
Effects of exchange translation differences on cash and cash equivalents	108	132
Carried forward	<u>7,372</u>	<u>8,066</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MCLean Technologies Berhad for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.)